

MEMORANDUM OF UNDERSTANDING

This **Memorandum of Understanding** (here in after called as the 'MoU') is entered into on this 10th July, 2023 by and between

NTR Govt. Degree College, Valmikipuram, the First Party represented here in by its **Name of Competent Authority / Representative** (here in after referred as '**First Party**', the institution which expression, unless excluded by or repugnant to the subject or context shall include its successors – in-office, administrators and assigns).

AND

SRI GOOD WILL COMPUTERS EDUCATIONAL WELFARE SOCIETY, D. No 2-257-2, Society Colony, NTR Circle, Madanapalle, AP 517325, the Second Party, and represented here in by its **Zonal / Divisional Head, Name of Competent Authority / Representative**, (here in after referred to as "**Second Party**", company which expression, unless excluded by or repugnant to the subject or context shall include its successors – in-office, administrators and assigns).

(First Party and Second Party are here in after jointly referred to as '**Parties**' and individually as '**Party**') as

WHEREAS:

- A) First Party is a Higher Educational Institution named:
NTR Govt. Degree College, Valmikipuram – 517 299
- B) First Party & Second Party believe that collaboration and co-operation between themselves will promote more effective use of each of their resources, and provide each of them with enhanced opportunities.
- C) The Parties intent to cooperate and focus their efforts on cooperation within area of Skill Based Training, Education and Research.
- D) Both Parties, desire to sign this MoU for advancing their mutual interests.
- E) **SRI GOOD WILL COMPUTERS EDUCATIONAL WELFARE SOCIETY, D. No 2-257-2, Society Colony, NTR Circle, Madanapalle, AP 517325, the Second Party** is engaged in Tally Training and Assessment.

NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS MOU, THE PARTIES HERE TO AGREE AS FOLLOWS:

CO-OPERATION

- 1.1. Both Parties are united by common interests and objectives, and they shall establish channels of communication and co-operation that will promote and advance their respective operations within the **Institution** and its related wings. The Parties shall keep each other informed of potential opportunities and shall share all information that may be relevant to secure additional opportunities for one another.
- 1.2. First Party and Second Party co-operation will facilitate effective utilization of the intellectual capabilities of the faculty of First Party providing significant inputs to them in developing suitable teaching / training systems, keeping in mind the needs of the industry by acting as ambassadors to promote the industry.

SCOPE OF THE MoU

- 2.1. The budding graduates from the institutions could play a key role in technological up-gradation, innovation and competitiveness of an industry. Both parties believe that close co-operation between the two would be of major benefit to the student community to enhance their skills and knowledge.
- 2.2. **Curriculum Design:** Second Party will give valuable inputs to the First Party in teaching / training methodology and suitably customize the curriculum so that the students fit into the industrial scenario meaningfully.
- 2.3. **Industrial Training & Visits:** Industry and Institution interaction will give an insight into the latest developments / requirements of the industries; the Second Party to permit the Faculty and Students of the First Party to visit its group companies and also involve in Industrial Training Programs for the First Party. The industrial training and exposure provided to students and faculty through this association will build confidence and prepare the students to have a smooth transition from academic to working career. The Second Party will provide its Labs / Workshops / Industrial Sites for the hands-on training of the learners enrolled with the First Party.

INTELLECTUAL PROPERTY

- 3.1 Nothing contained in this MoU shall, by express grant, implication, Estoppel or otherwise, create in either Party any right, title, interest, or license in or to the intellectual property (including but not limited to know-how, inventions, patents, copy rights and designs) of the other Party.

VALIDITY

- 4.1. This Agreement will be valid until it is expressly terminated by either Party on mutually agreed terms, during which period **SRI GOOD WILL COMPUTERS EDUCATIONAL WELFARE SOCIETY, D. No 2-257-2, Society Colony, NTR Circle, Madanapalle, AP 517325** the Second Party, as the case may be, will take effective steps for implementation of this MoU. Any act on the part of **SRI GOOD WILL COMPUTERS EDUCATIONAL WELFARE SOCIETY, D. No. 2-257-2, Society Colony, NTR Circle, Madanapalle, AP 517325** the Second Party after termination of this Agreement by way of communication, correspondence etc., shall not be construed as an extension of this MoU
- 4.2. Both Parties may terminate this MoU upon 30 calendar days' notice in writing. In the event of Termination, both parties have to discharge their obligations.

RELATIONSHIP BETWEEN THE PARTIES

- 5.1 It is expressly agreed that **First Party** and **Second Party** are acting under this MoU as independent contractors, and the relationship established under this MoU shall not be construed as a partnership. Neither Party is authorized to use the other Party's name in any way, to make any representations or create any obligation or liability, expressed or implied, on behalf of the other Party, without the prior written consent of the other Party. Neither Party shall have, nor represent itself as having, any authority under the terms of this MoU to make agreements of any kind in the name of or binding upon the other Party, to pledge the other Party's credit, or to extend credit on behalf of the other Party.

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First Party


Second Party

AGREED:


For NTR Govt. Degree College, Valmikipuram

For SRI GOOD WILL
COMPUTERS EDUCATIONAL
WELFARE SOCIETY,
D. No 2-257-2, Society Colony, NTR
Circle, Madanapalle, AP.
PIN: 517325



PRINCIPAL
NTR GOVT. DEGREE COLLEGE
VALMIKIPURAM ANNAMAYYA DIST.
Authorized Signatory


Managing Director
SRI GOODWILL COMPUTERS
EDUCATIONAL WELFARE SOCIETY
MADANAPALLE - 517 325
Annamayya Dist., A.P.
Authorized Signatory

Name of Institution: NTR Govt. Degree College, Valmikipuram	Name of Industry: GOOD WILL COMPUTERS EDUCATIONAL WELFARE SOCIETY,
Address: Valmikipuram -517 299. Annamayya Dist., A.P..	Address D. No 4-3-1, Kadiri Road, Madanapalle, AP 517325
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Witness 1: 
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NTR GDC, Vayalpad

Witness 3: T. Mounika
Faculty, Sri Goodwillcomputers
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Witness 2: 
T. Subramanyam
Lect. in Computer Science
NTR GDC, Vayalpad.

Witness 4: P. Thaseen
Lab Assesent in
Sri Goodwill computers
Madanapalli